

## PRESS RELEASE

### AMIAANTIT QATAR STARTS COMMERCIAL PRODUCTION

In line with Amiantit's strategy in emerging markets, Dr. Solaiman Abdulaziz Al Twajiri, CEO Saudi Arabian Amiantit Co. announced the launch of commercial production of Amiantit Pipes and Accessories Qatar Ltd. starting May 7, 2007. The total capital of Amiantit Qatar is SAR. 38,240,000 (fully paid), of which Amiantit owns 40% while local partners own the remaining share. Using Flowtite technology, which is fully owned by Amiantit, Amiantit Qatar will produce Fiberglass pipes and accessories with diameter up to 4,000mm. Amiantit Qatar is expected to win several important projects, specially that Qatar is experiencing a boom that creates huge investment opportunities in the area of pipes industry.

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*Dammam, May 12, 2008*

