



## PRESS RELEASE

### AMIAANTIT INVITES SHAREHOLDERS FOR THE ORDINARY MEETING OF THE GENERAL ASSEMBLY

The Board of Directors of the Saudi Arabian Amiantit (a Saudi joint stock company) is pleased to invite shareholders for the annual meeting of the General Assembly, which will be convened in accordance to Article (28) of the articles of association, in Amiantit's headquarters at the 1st Industrial Estate in Dammam (Dammam – Khobar highway). The meeting will be held at 04:30 pm, Monday 16/3/1429H (24/3/2008) (Um Al Qura calendar), and will discuss the following agenda:

#### Agenda of the Ordinary Meeting of the General Assembly

1st: Approving auditors' report on the financial statements for the fiscal year ended 31/12/2007.

2nd: Approving the balance sheet and income statements for the fiscal year ended 31/12/2007.

3rd: Approving the board of directors' report on company's performance for the fiscal year ended 31/12/2007.

4th: Discharging the members of the board of directors from their liabilities for the fiscal year ended 31/12/2007.

5th: Approving selection and appointment of the certified external auditors from the list of auditors nominated by the audit committee to examine the financial statements for the year 2008 as well as the quarterly financial statements, and determining his fees.

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According to Article (28) of the articles of association, each shareholder in possession of 100 shares or more has the right to attend the meeting of the General Assembly or to authorize another shareholder who is not a board member to attend the meeting by virtue of the power of attorney, which will be published in local newspapers. The power of attorney should be authenticated by a chamber of commerce, a bank or their work place. The total number of shares authorized to a specific shareholder should not exceed 5% of the capital, unless it is owned by one shareholder or one shareholder and his family members. Each shareholder who decides to attend the meeting should present his identification card. According to Article (33) of the articles of association, the minimum quorum for convention of the Ordinary General Assembly is the shareholders who represent at least 50% of the capital.

The management of Amiantit is inviting the shareholders who would like to attend the meeting or to authorize other shareholders to confirm their presence in person or to send the authorization to Amiantit's headquarters in Dammam at least three days before the meeting. The authorization should not include a board member or an employee in the company.

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**Dammam, February 16, 2008**



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