

Recommendation of the Audit Committee to nominate the external auditor to examine and audit the financial statements for the second, third and annual quarters of the current year 2023 and the first quarter of the year 2024



Based on the directives of the Audit Committee, the executive management communicated with several offices and external audit companies, but some of them apologized for reasons related to their special circumstances, while three offers were received: (Al-Kharashi & Co. Chartered Accountants), (Mr. Al-Ayouti & Co. - Moore) and (Al-Azm, Al-Sudairy, Al-Sheikh & Partners - Crew) as shown in the table below:

شركة أميانتيب العربية السعودية
(شركة مساهمة سعودية)
المركز الرئيسي الصناعية الأولى - ٨٢١٢
الرمز البريدي: ٣٢٢٣٤, وحدة رقم: ١
الرقم الإضافي: ٣٣٣٤
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Service Provider Name	Offer Value
Al Kharashi & Partners Chartered Accountants & Auditors	Offer received
Abdul Qader Banga Company (RSM)	He apologized for technical reasons.
Talal Abu-Ghazaleh Organization	He apologized for technical reasons.
Grand Thornton	He apologized for technical reasons.
Al-Azm, Al-Sudairy, Al-Sheikh and Partners Company (Crow)	Offer received
Moore Al Sayed Al Ayouti & Partner.	Offer received

After analyzing the submitted proposals, the Committee concluded that the offices are technically and professionally qualified, and the Audit Committee approved the offer submitted by the External Audit Office (Al-Kharashi & Co. Chartered Accountants) and assigned it to cover external audit services to examine and audit the financial statements for the second, third and annual quarters of the current year 2023G and the first quarter of the year 2024G and determine its fees at a value of (1,104,000 Saudi riyals) and submit a recommendation to the Board of Directors in this regard in preparation for submission to the General Assembly for approval and final approval.

The following is a table of the offers received :

Service Provider Name	Offer Value
Al Kharashi & Partners Chartered Accountants & Auditors	1,104,000 SAR
Moore Al Sayed Al Ayouti & Partner.	1,300,000 SAR
Al-Azm, Al-Sudairy, Al-Sheikh and Partners Company (Crew)	1,250,000 SAR

Dr. Solaiman Abdullah Al-Sakran
Chairman of the Audit Committee

Dr. Mohammad Saud Albadr
Member

Mr. Waleed Mohammad Al-Othaimen
Member

Mr. Watheq Ali Al-Hawawreh
Secretary of the Audit Committee

Date: 22/07/1444H

Corresponding to: 13/02/2023G

